

Explanation of variances – pro forma

Name of smaller authority: FRANSHAM PARISH COUNCIL
County area (local councils and): NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,630	9,044				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,750	6,000	250	4.35%	NO		
3 Total Other Receipts	188	230	42	22.34%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,063	2,164	101	4.90%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,460	3,708	-752	16.86%	YES		In 2024/25 our grass cutting bill was £362 higher than in 2025/26. Additionally, we purchased a litter bin in 2024/25 at a cost of £460, in 2025/26 we purchased a dog bin at a cost of £170, a difference of £290. Our VAT bill in 2024/25 was £41 higher than in 2025/26. We also made donations of £50 more in 2024/25 than in 2025/26.
7 Balances Carried Forward	9,045	9,402				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,044	9,402				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,225	25,879	654	2.59%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable